

	<u>As At 2005/09/30</u>	<u>As At 2004/12/31</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash Draws	0.00	0.00
Floats	100.00	100.00
Petty Cash	451.14	732.99
Saving Bank Account	0.00	0.00
Chequing Bank Account	3,236.92	698.88
Banked pre-payments	0.00	0.00
PayPal	<u>418.86</u>	<u>485.48</u>
Total Cash	4,206.92	2,017.35
Accounts Receivable	130.77	0.00
Allowance for Doubtful Accounts	<u>0.00</u>	<u>0.00</u>
Total Receivable	130.77	0.00
Prepaid Expense & Deposits	<u>0.00</u>	<u>0.00</u>
<b>Total Current Assets</b>	<u>4,337.69</u>	<u>2,017.35</u>
<b>Inventory</b>		
Inventory	<u>1,829.21</u>	<u>2,024.26</u>
<b>Total Inventory Assets</b>	<u>1,829.21</u>	<u>2,024.26</u>
<b>Equipment</b>		
Equipment	3,928.89	3,863.89
Accumulated Amort. - Equipment	<u>-1,629.03</u>	<u>-1,629.03</u>
Net Equipment	<u>2,299.86</u>	<u>2,234.86</u>
<b>Equipment</b>	<u>2,299.86</u>	<u>2,234.86</u>
<b>Fixed Assets</b>		
Net - Office Furn.	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Assets</b>		
Incorporation Cost	<u>130.00</u>	<u>0.00</u>
<b>Total Other Assets</b>	<u>130.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u>8,596.76</u>	<u>6,276.47</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Account Payable	0.00	0.00
Prepaid tickets	250.00	0.00
GST Charged on Sales	18.12	0.00
GST Paid on Purchases	<u>-196.85</u>	<u>0.00</u>
Total GST	<u>-178.73</u>	<u>0.00</u>
<b>Total Current liabilities</b>	<u>71.27</u>	<u>0.00</u>
<b>Long Term liabilities</b>		
Scholarship fund	<u>17.31</u>	<u>226.50</u>
<b>Total Long Term liabilities</b>	<u>17.31</u>	<u>226.50</u>
<b>TOTAL LIABILITIES</b>	<u>88.58</u>	<u>226.50</u>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Retained Earnings - Previous Year	6,049.97	3,805.92
Current Earnings	<u>2,458.21</u>	<u>2,244.05</u>
<b>Total Owners Equity</b>	<u>8,508.18</u>	<u>6,049.97</u>
<b>TOTAL EQUITY</b>	<u>8,508.18</u>	<u>6,049.97</u>
<b>LIABILITIES AND EQUITY</b>	<u>8,596.76</u>	<u>6,276.47</u>