

	<u>2004/01/01 to 2004/12/31</u>	<u>2003/01/01 to 2003/12/31</u>
REVENUE		
Sales Revenue		
Donations	411.60	97.00
Library fees	429.75	240.50
Revenue from Fund Raising	2,197.88	1,376.00
Ticket Sales	17,834.75	12,495.00
Drink Sales	497.50	366.00
Equipment rentals	100.00	0.00
Sales	<u>1,495.50</u>	<u>704.97</u>
Net Sales	<u>22,966.98</u>	<u>15,279.47</u>
Other Revenue		
Interest Revenue	<u>0.82</u>	<u>0.71</u>
Total Other Revenue	<u>0.82</u>	<u>0.71</u>
TOTAL REVENUE	<u>22,967.80</u>	<u>15,280.18</u>
EXPENSE		
Cost of Goods Sold		
Inventory Expense	898.03	454.49
Inventory Variance	-10.00	114.22
Purchases	<u>170.00</u>	<u>0.00</u>
Net Purchases	170.00	0.00
Freight Expense	<u>300.00</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>1,358.03</u>	<u>568.71</u>
Event expenses		
Advertising events	703.24	0.00
Supplies	1,561.47	1,582.78
Food and beverage	8,075.14	3,256.03
Rentals	1,450.78	2,756.63
Licenses and permits	199.50	20.00
Honoraria	800.00	1,126.00
Travel and lodging for events	2,820.48	0.00
Gifts and Donations	0.00	75.00
Prizes	<u>97.48</u>	<u>50.00</u>
Total Event Expenses	<u>15,708.09</u>	<u>8,866.44</u>
General & Administrative Expenses		
Advertising & Promotions	666.50	910.76
Bad Debts	10.50	39.00
Cash Short/Over	-198.78	206.00
Paypal charges	63.99	0.00
Amortization Expense	1,266.87	322.54
Office Supplies	628.20	252.80
Library books	79.49	0.00
Gifts and donations	600.00	100.00
Memberships in Other Organizations	60.00	48.15
Rent	37.39	639.19
Travel & Entertainment	<u>443.47</u>	<u>540.25</u>
Total General & Admin. Expenses	<u>3,657.63</u>	<u>3,058.69</u>
TOTAL EXPENSE	<u>20,723.75</u>	<u>12,493.84</u>
NET INCOME	<u>2,244.05</u>	<u>2,786.34</u>