

	<u>As At 2003/12/31</u>	<u>As At 2002/12/31</u>
ASSETS		
Current Assets		
Cash Draws	0.00	0.00
Floats	0.00	0.00
Petty Cash	932.49	745.34
Saving Bank Account	0.00	0.00
Chequing Bank Account	1,624.56	0.00
Banked pre-payments	<u>0.00</u>	<u>0.00</u>
Total Cash	2,557.05	745.34
Accounts Receivable	0.00	95.00
Allowance for Doubtful Accounts	<u>0.00</u>	<u>0.00</u>
Total Receivable	0.00	95.00
Prepaid Expense & Deposits	<u>0.00</u>	<u>0.00</u>
Total Current Assets	<u>2,557.05</u>	<u>840.34</u>
Inventory		
Inventory	<u>619.80</u>	<u>100.00</u>
Total Inventory Assets	<u>619.80</u>	<u>100.00</u>
Equipment		
Equipment	1,007.23	118.86
Accumulated Amort. - Equipment	<u>-362.16</u>	<u>-39.62</u>
Net Equipment	<u>645.07</u>	<u>79.24</u>
Equipment	<u>645.07</u>	<u>79.24</u>
Fixed Assets		
Net - Office Furn.	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>
Other Assets		
Total Other Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,821.92</u>	<u>1,019.58</u>
LIABILITIES		
Current Liabilities		
Account Payable	16.00	0.00
Prepaid tickets	0.00	0.00
Total GST	<u>0.00</u>	<u>0.00</u>
Total Current liabilities	<u>16.00</u>	<u>0.00</u>
Long Term liabilities		
Total Long Term liabilities	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	<u>16.00</u>	<u>0.00</u>
EQUITY		
Owners Equity		
Retained Earnings - Previous Year	1,019.58	359.87
Current Earnings	<u>2,786.34</u>	<u>659.71</u>
Total Owners Equity	<u>3,805.92</u>	<u>1,019.58</u>
TOTAL EQUITY	<u>3,805.92</u>	<u>1,019.58</u>
LIABILITIES AND EQUITY	<u>3,821.92</u>	<u>1,019.58</u>