

	<u>As At 2002/12/31</u>	<u>As At 2001/12/31</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash Draws	0.00	0.00
Floats	0.00	0.00
Petty Cash	745.34	235.07
Saving Bank Account	0.00	0.00
Chequing Bank Account	<u>0.00</u>	<u>0.00</u>
Total Cash	745.34	235.07
Accounts Receivable	0.00	24.80
Allowance for Doubtful Accounts	<u>0.00</u>	<u>0.00</u>
Total Receivable	0.00	24.80
Prepaid Expense & Deposits	<u>0.00</u>	<u>0.00</u>
<b>Total Current Assets</b>	<u>745.34</u>	<u>259.87</u>
<b>Inventory</b>		
Inventory	<u>100.00</u>	<u>100.00</u>
<b>Total Inventory Assets</b>	<u>100.00</u>	<u>100.00</u>
<b>Equipment</b>		
Equipment	118.86	0.00
Accumulated Amort. - Equipment	<u>-39.62</u>	<u>0.00</u>
Net Equipment	79.24	0.00
<b>Equipment</b>	<u>79.24</u>	<u>0.00</u>
<b>Fixed Assets</b>		
Office & Furniture	0.00	0.00
Accum. Amort. - Office Furn.	<u>0.00</u>	<u>0.00</u>
Net - Office Furn.	0.00	0.00
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Assets</b>		
Computer Software	0.00	0.00
Incorporation Cost	<u>0.00</u>	<u>0.00</u>
<b>Total Other Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u>924.58</u>	<u>359.87</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Account Payable	0.00	0.00
PST Payable	0.00	0.00
GST Charged on Sales	0.00	0.00
GST Paid on Purchases	<u>0.00</u>	<u>0.00</u>
Total GST	0.00	0.00
<b>Total Current liabilities</b>	<u>0.00</u>	<u>0.00</u>
<b>Long Term liabilities</b>		
Loans from Members	<u>0.00</u>	<u>0.00</u>
<b>Total Long Term liabilities</b>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<u>0.00</u>	<u>0.00</u>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Members Contribution	0.00	0.00
Retained Earnings - Previous Year	359.87	0.00
Current Earnings	<u>564.71</u>	<u>359.87</u>
<b>Total Owners Equity</b>	<u>924.58</u>	<u>359.87</u>
<b>TOTAL EQUITY</b>	<u>924.58</u>	<u>359.87</u>
<b>LIABILITIES AND EQUITY</b>	<u>924.58</u>	<u>359.87</u>